

Personnel

Series 400

Policy Title Classified Employee Tax Shelter Programs

Code No. 412.4

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Employees may elect to have amounts withheld from their pay for items authorized by law, subject to agreement of the district. The board may authorize the administration to make a payroll deduction for classified employees' tax-sheltered annuity premiums purchased from any company within the State of Iowa Retirement Investment Club (RIC) 403b plan by the board.

Classified employees wishing to have payroll deductions for tax sheltered annuities will make a written request to the payroll office. Request for purchase or change of tax-sheltered annuities may be made in the payroll office by the 10th of each month to be effective on that month's payroll.

Adopted: February 24, 1997

Legal Reference: (Code of Iowa)

Reviewed: July 14, 2008  
August 5, 2013

Small Business Job Protection Act of 1996,  
Section 1450(a), repealing portions of IRS  
REG § 1.403(b)-1(b)(3).  
Iowa Code §§, 260C, 273, 294.16  
1988 Op. Att'y Gen. 38.  
1976 Op. Att'y Gen. 462, 602.  
1966 Op. Att'y Gen. 211, 220.

Amended: August 18, 2008  
April 1, 2019

Cross Reference: 706 Payroll Procedures