

Non-Instructional Operations

Series 700

Policy Title: Transfer of Funds

Code No. 701.2

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When the necessity for a fund has ceased to exist, the balance may be transferred to another fund or account by board resolution. School district monies received without a designated purpose may be transferred in this manner. School district monies received for a specific purpose or upon vote of the people may only be transferred by board resolution when the purpose for which the monies were received has been completed. Voter approval is required to transfer monies to the general fund from the capital projects fund and debt service fund.

It is the responsibility of the board secretary to make recommendations to the board regarding transfers and to provide the documentation justifying the transfer.

Adopted: Fall 1969

Legal Reference: (Code of Iowa)

Reviewed: August 3, 2015  
January 14, 2019

Iowa Code §§ 24.21-.22; 279.8; 298A  
(2012).

Amended: February 9, 1998  
November 2, 2009

Cross Reference: 701 Financial Accounting System  
703.1 Budget Planning  
704.1 Sale of Bonds