

## Non-Instructional Operations

Series 700

Policy Title: Fiscal Management – Performance Measures

Code No. 703.4

Marshalltown Community School District develops and manages resources as efficiently and effectively as possible and communicates the results of these efforts to the public.

Meaningful performance measurements assist the Board or their designated representatives in identifying financial and program results, evaluating past resource decisions, facilitating qualitative improvements in future decisions regarding resource allocation and service delivery options, and communicating service and program results to the public.

The Board shall receive concise, timely, well organized financial data with the background information necessary for its interpretation at a regularly scheduled annual meeting. The financial data shall inform the Board of material aspects of the school district's financial operations and position. In exercising oversight responsibilities the Board will review, at a minimum, the following K-12 public education sector indicators:

- Total revenues & expenditures by fund
- Day's Net Cash Ratio (Target range of 60 - 75 days)
- Financial Solvency Ratio (Target range of 8% - 10%)
- Cash balance for all funds
- Final tax rate by category and fund

The report for all of these measures shall be made as of June 30 each year including at a minimum the prior 3 years.

Adopted:

Legal Reference: (Code of Iowa)

Reviewed: March 4, 2013

Iowa Code:

Amended: March 4, 2013

Cross Reference: 707.2 Treasurer's Annual Report  
703.3R Financial Planning Calendar