

Buildings and Sites

Series 800

Policy Title: Disposition of Obsolete Equipment

Code No. 803.1

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School property, such as equipment, furnishings, or supplies (hereinafter equipment), will be disposed of when it is determined to be of no further use to the school district. It is the objective of the school district in disposing of the equipment to achieve the best available price or most economical disposal.

Obsolete equipment or property other than real property having a value of no more than \$5,000 may be sold or disposed of in a manner determined by the board. However the sale or disposition of equipment, furnishings, or supplies disposed of in this manner will be published in a newspaper of general circulation.

A public hearing shall be held regarding the disposal of equipment with a value of \$5,000 or more prior to the Board decision. The Board shall adopt a resolution announcing the proposed sale or disposition and shall publish notice of the time and place of the public hearing and the description of the property shall be in the resolution. Notice of the public hearing shall be published at least once, but not less than 10 days and not more than 20 days, prior to the hearing date unless otherwise required by law. Upon completion of the public hearing, the Board may dispose of the equipment.

The proceeds shall be forwarded to the Director of Business Operations.

Adopted: Fall, 1969

Legal Reference: (Code of Iowa)

Reviewed: March 2, 2015
July 16, 2018
August 16, 2021

24.9; 297.22-.25

Amended: March 23, 1998
June 21, 2010
April 6, 2015
June 7, 2021

Cross Reference: 704 Revenue
705.1 Purchasing
803 Selling & Leasing