

Buildings and Sites

Series 800

Policy Title: Disposition of Obsolete Equipment

Code No. 803.1

Whenever any furnishings, equipment, and/or supplies valued at less than \$5,000 have been declared obsolete by the administration, the Superintendent of Schools or designee shall be authorized to dispose of such furnishings, equipment, and/or supplies at the best price possible.

However the sale of equipment, furnishings, or supplies disposed of in this manner shall be published in a newspaper of general circulation. The publication of the sale shall be published with at least one insertion each week for two consecutive weeks.

A public hearing shall be held regarding the disposal of equipment with a value of \$5,000 or more prior to the Board decision. The Board shall adopt a resolution announcing the proposed sale and shall publish notice of the time and place of the public hearing and the description of the property shall be in the resolution. Notice of the public hearing shall be published once, but not less than 10 days and not more than 20 days, prior to the hearing date. Upon completion of the public hearing, the Board may dispose of the equipment.

The proceeds shall be forwarded to the Director of Business Operations who, shall credit such receipts to the proper fund as stated in Code of Iowa, Chapter 297.22.

Adopted: Fall, 1969  
Reviewed: March 2, 2015  
July 16, 2018

Legal Reference: (Code of Iowa)  
297.22-.25 (2013)

Amended: March 23, 1998  
June 21, 2010  
April 6, 2015

Cross Reference: 704 Revenue  
705.1 Purchasing  
803 Selling & Leasing