

Non-Instructional Operations

Series 700

Policy Title Payroll Periods

Code No. 706.1

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It shall be the policy of the Marshalltown Community School District's Board of Directors that all personnel of the School District be paid monthly in accordance with their contracts, and that all personnel shall be paid on the last regular business day of each month.

All licensed personnel under the master teacher contract new to the system shall be paid \$1,000 one pay date prior to the first regularly scheduled pay under their new contract. The remaining yearly contract salary shall be prorated over twelve months with payment on the last regular business day of each month.

All licensed personnel who retire upon completion of a regular contract, may receive payment for the balance of that contract on the last regular payroll of the fiscal year. The retiree will be given the opportunity to continue insurance programs and other benefit programs for the number of months that are being combined into one final payment.

Adopted: March 12, 1973

Legal Reference: (Code of Iowa)

Reviewed: October 20, 2014
February 18, 2019

Amended: February 10, 1992
April 14, 1993
February 8, 1999
August 18, 2003
February 1, 2010
November 3, 2014

Cross Reference: